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Global OLED Technology Settles with eMagin

May 1, 2014 (Herndon, VA) – Global OLED Technology LLC (“GOT”) has entered into a settlement agreement with eMagin Corporation (“eMagin”) in relation to a lawsuit filed in New York state court in January 2014. In its Complaint, GOT alleged that eMagin had breached its patent license agreements with GOT by failing to pay annual minimum royalty payments, neglecting to report or pay royalties for the sales of licensed products, and breaching certain confidentiality obligations.

Pursuant to the settlement, eMagin agreed to pay GOT a one-time, undisclosed settlement amount. Additionally, the parties have agreed to dismiss the lawsuit and terminate the patent license agreements that were the subject of the dispute. The balance of the terms of the settlement remain confidential.

“Global OLED Technology is pleased to have resolved our dispute with eMagin,” said Daniel Carlineo, Esq., President and CEO of GOT. “This is yet another example of GOT’s commitment to aggressively defend our intellectual property rights.”

About Global OLED Technology LLC

GOT (www.globaloledtech.com) is a leading owner and licensor of a portfolio containing over 2,400 OLED patents and patent applications worldwide. The technologies claimed in those patents have many applications in the display and lighting industries. GOT’s patent portfolio encompasses a heritage of innovation that began in the early 1980s when pioneering OLED intellectual property was created at Eastman Kodak Company’s research and development labs.

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